## **Regulatory Announcement**

Company Accsys Technologies PLC

TIDM AXS

Headline Notifiable Interest Released 6 December 2011

**Number** 4240T09



World leaders in wood technology

AIM: AXS

**NYSE Euronext Amsterdam: AXS** 

6 December 2011

### **ACCSYS TECHNOLOGIES PLC**

("Accsys" or "the Company")

### **Notifiable Interest**

The Company announces that it received the following notification on 5 December 2011:

# TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issue of existing shares to which voting rights are attached:	Accsys Technologies PLC			
2. Reason for the notification (please tick the a	appropriate box or boxes):			
An acquisition or disposal of voting rights	Yes			
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached.				
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments				
An event changing the breakdown of voting rights				
Other (please specify):				
3. Full name of person(s) subject to the notification obligation:	FIL Limited			
4. Full name of shareholder(s) (if different from 3.):	BROWN BROS HARRIMN LTD LUX			

5. Date of the transaction and date on which the threshold is crossed or reached:	01 December 2011
6. Date on which issuer notified:	05 December 2011
7. Threshold(s) that is/are crossed or reached:	5%

8. Notified details:								
A: Voting rights attached to shares								
Class/type of shares	•		Resulting situation after the triggering transaction					
if possible using the ISIN CODE	Number of Shares	Number of Voting	Number of shares	Number of voting rights		% of voting rights		
		Rights	Rights	Indirect	Direct	Indirect	Direct	Indirect
GB00B0LMC530	20,202,089	20,202,089	19,934,458		19,934,458		4.93%	

B: Qualifying Financial Instruments					
Resulting situation after the triggering transaction					
Type of financial instrument Expiration date Exercise/ Conversion Period		Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights		

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments							
Resulting situation after the triggering transaction							
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights		
					Nominal	Delta	

Total (A+B+C)			
Number of voting rights	Percentage of voting rights		
19,934,458	4.93%		

# 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

**FIL Limited** 

Issuer name: ACCSYS TECHNOLOGIES PLC

Current ownership percentage: 4.93% Total shares held: 19,934,458 Issued share capital: 403,885,811

**SHARES HELD**19,934,458

NOMINEE

MANAGEMENT COMPANY
FIL

FIL Limited (FIL) is the parent holding company for various direct and indirect subsidiaries, including FIL Fund Management Limited (FFML), FIL Investment Services Ltd (FISL), FIL Gestion (FIGEST), FIL Asset Management (Korea) Limited (FIAKL), FIL Investments Management (Hong Kong) Limited (FIMHK), FIL Pension Management (FPM), Fidelity Investments Japan (FIJ) and FIL Investments International (FII), investment managers for various non-US investment companies and institutional clients.

Proxy Voting:			
10. Name of the proxy holder:	FIL Limited		
11. Number of voting rights proxy holder will cease to hold:	267,631		
12. Date on which proxy holder will cease to hold voting rights:	01 December 2011		

13. Additional information: None		
4. Contact name: Shaheen Hussain		
15. Contact telephone number:	Fil-regreporting@fil.com	

**Ends** 

### For further information, please contact:

Accsys Technologies PLC Paul Clegg, CEO via Citigate Dewe

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Ben Stoop

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Malcolm Robertson +44 20 7282 2867 Suzanne Bakker +31 20 575 4023

#### **Notes to Editors:**

Accsys Technologies PLC (<a href="www.accsysplc.com">www.accsysplc.com</a>) is an environmental science and technology company whose primary focus is on the production of Accoya® wood and technology licensing via its 100% owned subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands, a European office in London and an American office in Dallas, Texas. Accsys Technologies PLC is listed on the London Stock Exchange AIM market, and on Euronext Amsterdam by NYSE Euronext, under the symbols 'AXS'. Accsys' operations comprise three principal business units: (i) the Accoya® wood production facility; (ii) technology development, focused on a programme of continuous improvements to the process engineering and operating protocols for the acetylation of wood which are currently under development and the development of technology for the acetylation of wood elements; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

**Wood Acetylation** is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. The process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

Accoya® wood (www.accoya.com) is produced using a process, the subject of patent applications around the world, that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. For marine uses where weight is also important, Accoya® wood for the first time provides boat builders with a wood that is strong, lightweight, durable and retains its natural beauty for far longer. For a full archive of Accoya® news, visit www.accoya.com/news.asp.

**Tricoya® wood Elements** (www.tricoya.com) is Titan Wood's proprietary technology for the acetylation of wood chips, and particles for use in the fabrication of wood based composites, including panel products. These composites demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Tricoya® Wood Elements is lauded as the first major innovation in the wood composites industry in more than 30 years.

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