Company Accesys Technologies PLC

TIDM AXS

Headline Notifiable Interest **Released** 18th July 2017

Number 4237L



AIM: AXS Euronext Amsterdam: AXS

18 July 2017

ACCSYS TECHNOLOGIES PLC

("Accsys" or "the Company")

Notifiable Interest

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	ACCSYS TECHNOLOGIES PLC				
2 Reason for the notification (please tick the appr	ropriate	e box or boxes):			
An acquisition or disposal of voting rights					
An acquisition or disposal of qualifying financial inst of shares already issued to which voting rights are		•			
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments					
An event changing the breakdown of voting rights					
Other (please specify):					
3. Full name of person(s) subject to the notification obligation:		Teslin Participaties Coöpe	ratief U.A.		
4. Full name of shareholder(s) (if different from 3.):					
5. Date of the transaction and date on which the threshold is crossed or reached: ^v		July, ′	17 th , 2017		

6. Date on which issuer notified:	July 18 th , 2017
7. Threshold(s) that is/are crossed or reached: vi, vii	7,0%

8. Notified details:							
A: Voting rights attached to shares viii, ix							
Class/type of shares	Situation p to the trigg transaction	ering	Resulting si	tuation after tl	he trigger	ing transa	ction
if possible using the ISIN CODE	Number Number of of		Number of shares	Number of voting rights		% of voting rights *	
	Shares	Voting Rights	Direct	Direct xi	Indirec t xii	Direct	Indirect
GB00BQQFX454	7,317,848	7,317,848	7,820,400	7,820,400	n.a.	7.04	n.a.%

B: Qualifying Financial Instruments					
Resulting situation after the triggering transaction					
Type of financial instrument	Expiratio n date ^{xiii}	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights	

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price					g rights
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
7,820,400	7,04%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi				
Proxy Voting:				
10. Name of the proxy holder:				
11. Number of voting rights proxy holder will cea to hold:	se			
12. Date on which proxy holder will cease to hold voting rights:				
	·			
13. Additional information:				
14. Contact name:		Peter Bos		
15. Contact telephone number:		+31 343-554449		

For further information, please contact:

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Notes to editors:

Accsys Technologies PLC (www.accsysplc.com) is a chemical technology group whose primary focus is on the production of Accoya® wood and technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in London, United Kingdom, an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc) and technology licensing associated with the acetylation of wood elements via its subsidiary Tricoya Technologies Limited. Any references in this announcement to agreements with Acceys shall mean agreements with either Acceys or its subsidiary entities unless otherwise specified. Acceys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'. Accsys' operations comprise three principal business units: (i) Accoya® wood production; (ii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

Accoya[®] **wood** (<u>www.accoya.com</u>) is produced using Accsys' proprietary patented acetylation technology that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya[®] wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European hardwoods, its colour does not degrade when

exposed to ultraviolet light. Moreover, the Accoya[®] wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya[®] wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material. For a full archive of Accoya[®] news, visit www.accoya.com/news.asp.

Tricoya® Wood Elements (www.tricoya.com) are produced using Accsys' proprietary technology for the acetylation of wood chips, and particles for use in the fabrication of panel products such as medium density fibreboard and particle-board. These products demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya® Wood Elements is carried out through Tricoya Technologies Limited. Tricoya® Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

Wood Acetylation is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

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