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# Titan Wood Wins Prestigious Double - Brings Home National Awards for Sustainable Production Technology and Innovation

Accsys Technologies PLC ("Accsys" or "the Company") announces that its 100% owned subsidiary, Titan Wood Limited ("Titan Wood"), has won the Dutch National Award for Innovation – "The Columbus Egg" <a href="https://www.ei-van-columbus.nl">www.ei-van-columbus.nl</a> – with its pioneering Accoya® wood product. Titan Wood also took home the award for Sustainable Production Technology.

This year's awards were opened by the Dutch Prime Minister, Jan Peter Balkenende, and are granted by the Dutch Government bi-annually to reward sustainability innovation in the Netherlands.

Wim Quik, one of the judges, commented: "Titan Wood's Accoya® wood modification process is truly innovative. Thanks to this production technology Accoya® wood has become a real alternative to increasingly scarce tropical timber. The ability to make high performance timber from fast–growing, sustainable wood species will help to protect threatened species and rainforests. Further advantages are that Accoya® wood can replace less environmentally friendly materials in demanding exterior applications and that it requires less frequent maintenance due to its improved durability and dimensional stability."

Finlay Morrison, CEO of Accsys, added: "These awards recognise Accoya® wood's innovative nature and its environmental credentials. It is a solid wood product made from certified sustainable sources and has multiple long-term environmental benefits as it is non-toxic, recyclable and acts as a carbon sink. We are enormously proud of the hard work that the Titan Wood team has put into the development of Accoya® wood and appreciate the growing recognition of its benefits."

#### **ENDS**

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#### **Notes to Editors:**

**Titan Wood Limited** (<a href="www.titanwood.com">www.titanwood.com</a>) is a wholly owned subsidiary of the Accsys Technologies PLC (<a href="www.accsysplc.com">www.accsysplc.com</a>) group of companies. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam by NYSE Euronext, under the symbols 'AXS'.

**Accoya® wood** (www.accoya.info) is produced using a patented process that effectively converts certified sustainably grown solid softwood and non-durable hardwood lumber into what is best described as a 'new wood species' via acetylation. Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and temperate hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers, specifiers, builders and manufacturers Leading applications include external doors and windows, shutters/shading, siding and cladding, decking, outdoor furniture/equipment and glulam beams for structural use.

**Wood Acetylation** is a process, which increases the amount of 'acetyl' molecules that naturally occur in wood, thereby changing its physical properties. The process protects wood from rot by making it indigestible to most micro-organisms and insects, without – unlike conventional treatments – making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that when painted it requires dramatically reduced maintenance.

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